

OXLEY HOLDINGS LIMITED Company Registration Number 201005612G

### **NEWS RELEASE**

# OXLEY SOLD MORE THAN 50% OF THE PEAK, A MIXED-USE DEVELOPMENT IN PHNOM PENH, CAMBODIA



Oxley's second development in Cambodia, The Peak, strategically located in the heart of Phnom Penh

**Singapore, October 30, 2015** – Oxley Holdings Limited, 豪利控股有限公司 ("Oxley" or the "Group"), announced today that its second development project in Phnom Penh, Cambodia, *The Peak*, has achieved sales of more than 50% of Phase 1 of the development, comprising 507 residential units in Tower 1. *The Peak* was first launched

at a VVIP preview event in Phnom Penh on September 18, 2015 and subsequently launched in Singapore on October 17, 2015.

Located in the heart of Phnom Penh facing the Mekong River and within close proximity to Naga World Hotel and Aeon Mall, *The Peak* is a freehold 55-storey mixed-use development comprising two residential towers with a total of 1,014 units, one commercial tower with 15 levels of office units and a hotel with approximately 300 rooms, sitting above a podium with five levels of retail space.

Construction of *The Peak* is expected to commence in early 2016 and the development is expected to be completed in 2020.

The residential towers at *The Peak* are designed to offer a range of units from studio apartments to 1-, 2- and 3-bedroom apartments and penthouses to suit various lifestyle needs. The development has two levels of recreation facilities and a sky bridge offering breathtaking views.

Unit Type	Unit Area (sq m)
Studio Apartment	43
1 Bedroom	59
2 Bedrooms	88
3 Bedrooms	89
Penthouses	From 82 to 183

Buyers of The Peak residential units are guaranteed a 12% net rental return over two years, subject to conditions.

Oxley's Executive Chairman and CEO, Mr. Ching Chiat Kwong, said, "The sales progress is a strong testament from buyers in both Cambodia and Singapore of the investment merits and robust unique selling proposition of *The Peak*. We are confident that *The Peak* will continue to be a choice home in Phnom Penh, especially when the development shares the same address with a Shangri-La Hotel."

*The Peak*'s sales gallery in Singapore is located at 390 Orchard Road, #16-01, Palais Renaissance. Interested viewers may visit the gallery between 12pm and 6pm daily.

– END –

## About Oxley Holdings Limited

Oxley Holdings Limited is a homegrown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$1.2 billion.

The Group currently has a business presence in nine geographical markets, namely, Singapore, the UK, Cambodia, Malaysia, Ireland, Indonesia, China, Japan and Myanmar.

Since Oxley's incorporation in March 2010, the Group has launched a portfolio of 28 developments locally, one waterfront township development in London, UK and two mixed-use developments in Phnom Penh, Cambodia. Oxley's developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities.

For more information on Oxley, please visit <u>www.oxley.com.sg</u>.

#### Media Contacts:

#### Citigate Dewe Rogerson, i.MAGE

Winston Choo TEL: +65 9068 2099 Email: <u>winston.choo@citigatedrimage.com</u>

#### **Oxley Holdings Limited**

Ooi Chee Eng TEL: +65 6438 0202 Email: <u>cheeeng.ooi.@oxley.com.sg</u> Amelia Lee TEL: +65 9781 3518 Email: <u>amelia.lee@citigatedrimage.com</u>

Joanne Teo TEL: +65 6438 3407 Email: joanne.teo@oxleyinternational.com.sg